

The logo features a light blue silhouette of the District of Columbia map. The letters "DC" are printed in a bold, dark blue font over the top-left portion of the map. A thin, dark red horizontal line runs across the page, starting from the right edge of the "DC" text and extending to the right.

**DC**

# Fiscal Policy Institute

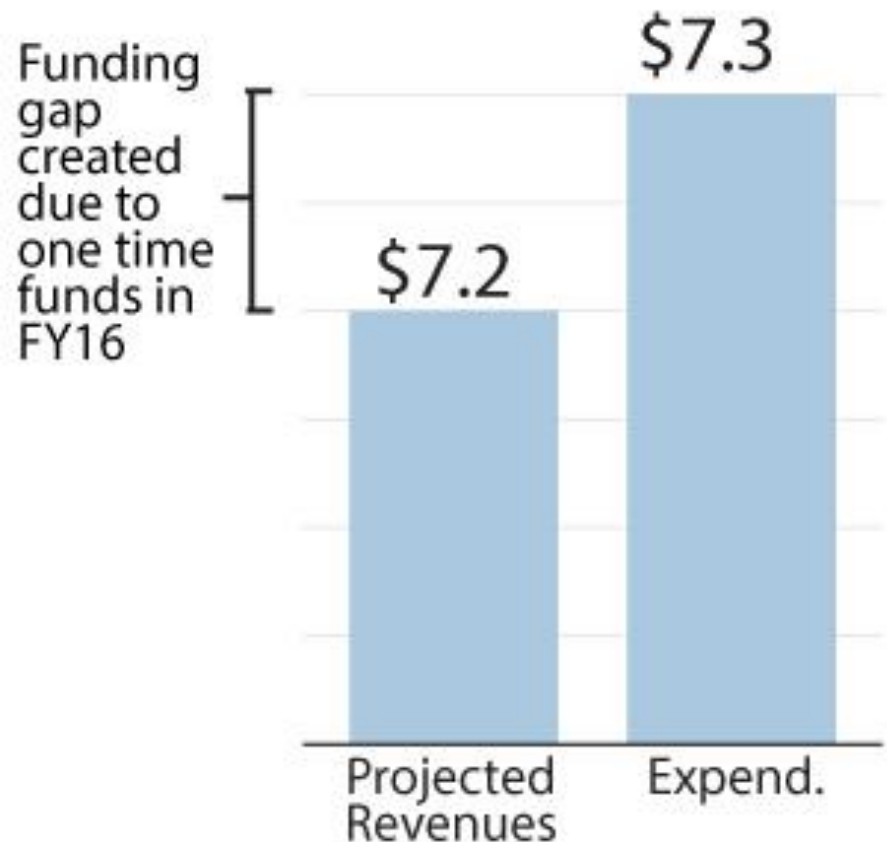
Implications of the DC Tax Triggers  
in 5 Charts

By: Wes Rivers

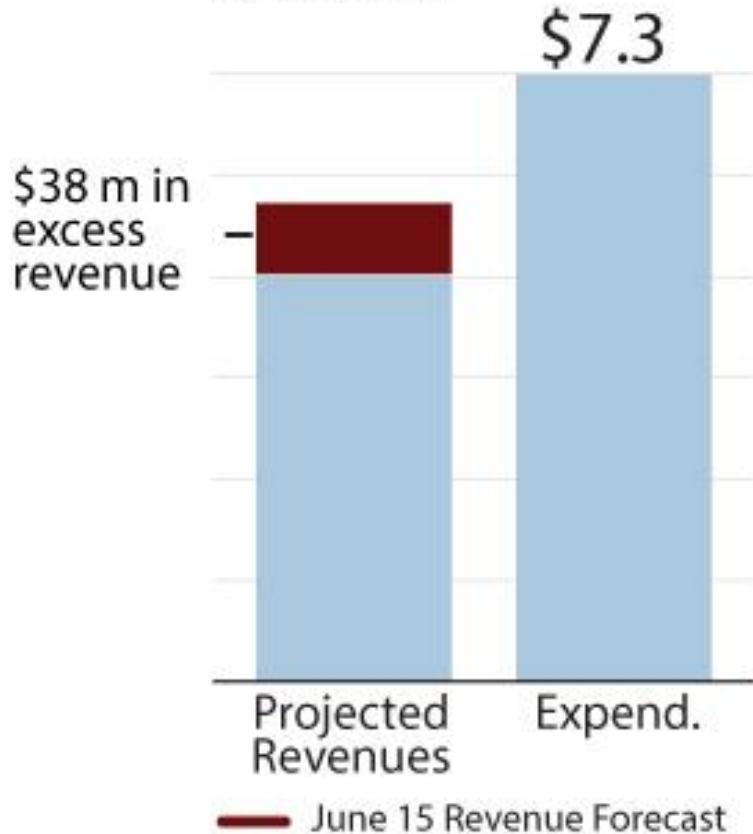
In FY 2016, the budget will use about \$100 million in one-time funding to help pay for priorities – including \$50 million for affordable housing. Even if revenue grows in FY 2017 as projected, DC still has to find a way to replace these one-time funds.

## FY 17 REVENUES & EXPENDITURES

IN BILLIONS



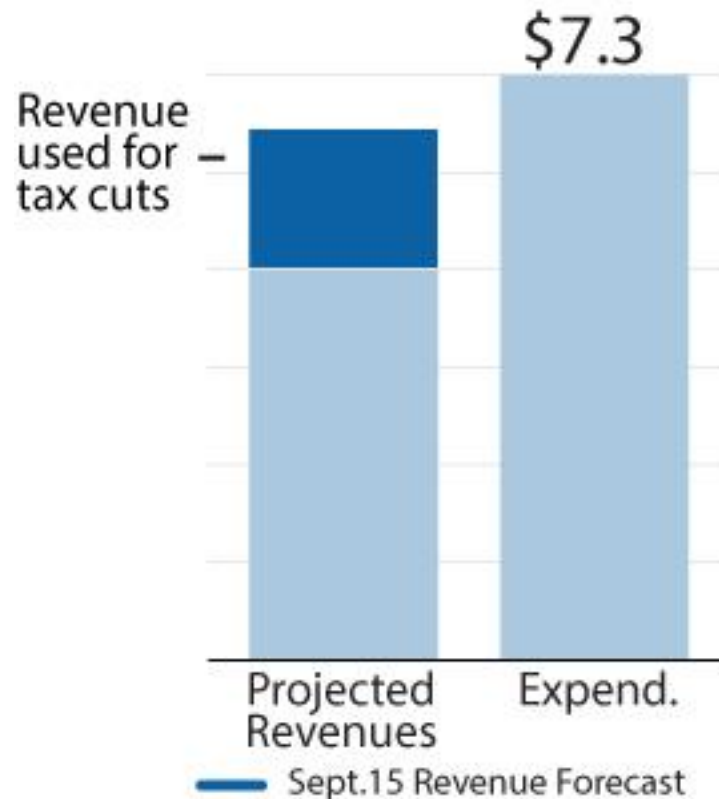
## FY 17 REVENUES & EXPENDITURES IN BILLIONS



DC revises revenue estimates throughout the year, and additional revenue could help in closing the budget gap for affordable housing next year. In June, \$38 million in additional revenue was available.

Instead, the Budget Support Act uses the additional revenues from the September forecast (including any changes from June) to cut taxes.

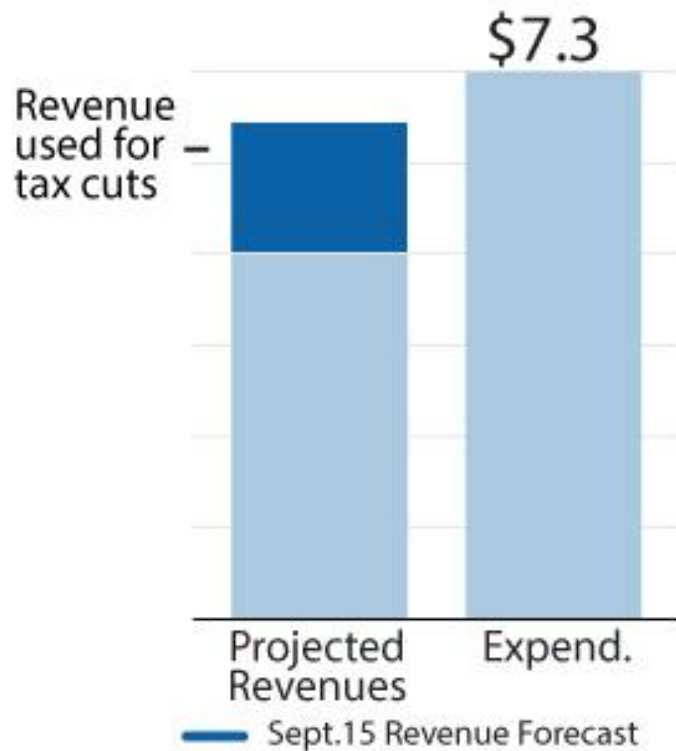
### FY 17 REVENUES & EXPENDITURES IN BILLIONS



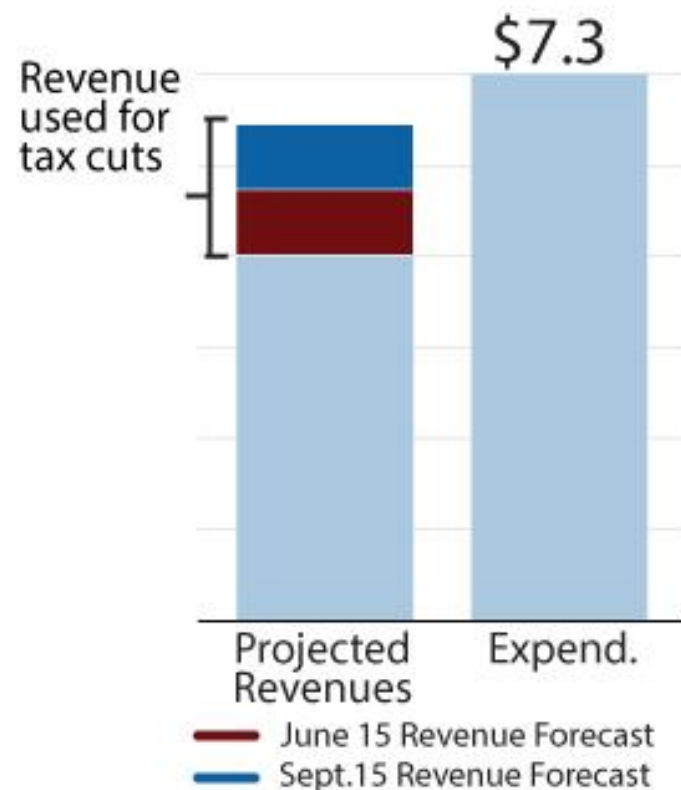
The “compromise” using September revenues is the same as the old proposal that swept revenues in both June and September.

FY 17 REVENUES & EXPENDITURES  
IN BILLIONS

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If DC uses all revenue growth for tax cuts, it may not have enough money to meet the cost of services – leaving DC with a budget gap in FY 2017.

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### FY 17 REVENUES & EXPENDITURES IN BILLIONS

